

BELLFLOWER UNIFIED SCHOOL DISTRICT

Standard of Excellence; Nothing Less

16703 South Clark Avenue · Bellflower, California 90706
(562) 866-9011 Ext. 3417 · Fax (562) 866-7713

Citizens' Oversight Committee Meeting

October 19, 2016

In Attendance: Mark Dameron, Rick Kempainen, Edie McConnell, Yolanda Melendez, Linda Morgan, Kirk Real and Gregory Jue

I. Call to order: Meeting was called to order by Chairperson Greg Jue at 4:05pm, in the Board Room at the District Office.

II. Agenda Adoption: Agenda was adopted as submitted.

III. Approval of Minutes: Linda Morgan moved to approve the minutes of the July 7, 2016 meeting as submitted. Motion was seconded and carried.

IV. District Reports

a. Quarterly Financial Report presented by Thuy Binh.

Financial Report for school year 2016-2017. First Quarter: 07/01/16 to 09/30/16

Data as of 09/30/2016

Beginning Balance	\$ 61,777,731
Income	
Interest earned	\$ 45,519
Total Income	\$ 45,519
Expenditures	
Steam Building	\$ 147,308
Renovation of Athletic Fields	\$ 77,272
Renovation of Gymnasium (HVAC)	\$ 394,077
Security Video Surveillance (CCTV)	\$ 4,756
Total Expenditures (this Quarter)	\$ 623,412
Ending Fund Balance as of 03/31/2016	\$ 61,199,837

b. Project Status Report presented by Marcy Delgado.

Bellflower High School Gymnasiums HVAC project is underway. For the Mayfair High School Gym they're waiting till after the "winter sports". Some of the surveillance cameras started going up for the Security Video Surveillance (CCTV) Project. Other projects, such as the Athletic fields, are still in Engineering/Architect Phase. Once approved they will start the bidding process.

Committee Members

- | | | |
|------------------|-----------------------------|----------------|
| Mark Dameron | Gregory R. Jue, Chairperson | Edie McConnell |
| Yolanda Melendez | Kirk Real, Vice Chairperson | Rick Kempainen |
| | Linda Morgan, Secretary | |

c. Audit

Financial and Performance Audits were performed for the 2015-2016 Fiscal year, by an independent auditor: Vicenti, Lloyd & Stutzman LLP.

Financial Report for the 2015-2016 Fiscal Year; From July 1, 2015 to June 30, 2016

Beginning Balance	\$ 27,834,031
Income	
Interest and investment income	\$ 476,446
Proceeds from sale of bonds*	\$ 42,000,000
Total Income	\$ 42,476,446
Expenditures	
Supplies	\$ 4,521,295
Other services	\$ 461,677
Capital outlay	\$ 3,549,774
Total Expenditures (this Quarter)	\$ 8,532,746
Ending Fund Balance as of 03/31/2016	\$ 61,777,731

* On April 10, 2013, \$37,000,000 of general obligation bonds were sold (Series A) and on August 12, 2015, \$42,000,000 of general obligation bonds were sold (Series B).

It was concluded that in all significant respects the District has properly accounted for the expenditures of the funds held in the Measure BB Bond Building Fund and that such expenditures were made on authorized bond projects.

Audit reports will be presented to the Board of Education for approval in November.

V. Action Items:

a. District Report Review: None.

b. Inquiry: Greg Jue noted, since the district is already looking into posting more information on the website as recommended by the auditor, that committee pictures need to be updated on the website and asked the district to possibly add new pictures of new projects as well.

VI. Other: Committee's Annual Report to be presented to the Board of Education on December 8, 2016 at 7:30pm. Since COC had to wait for Audit to be completed, they will work on and approve the annual report via e-mail, so that report can be presented at the Board meeting in December.

VII. Next meeting will be held on Thursday, January 19, 2017 at 4pm at the District Office.

VIII. Adjournment: Meeting was adjourned at 4:28pm

Submitted by:

Linda Morgan
Secretary

Committee Members

Mark Dameron	Gregory R. Jue, Chairperson	Edie McConnell
Yolanda Melendez	Kirk Real, Vice Chairperson	Rick Kempainen
	Linda Morgan, Secretary	