

BELLFLOWER UNIFIED SCHOOL DISTRICT

Standard of Excellence; Nothing Less

16703 South Clark Avenue • Bellflower, California 90706

(562) 866-9011 Ext. 3417 • Fax (562) 866-7713

Citizens' Oversight Committee Meeting

Thursday May 12, 2016

In Attendance: Mark Dameron, Rick Kempainen, Edie McConnell, Yolanda Melendez, Linda Morgan, Kirk Real and Gregory Jue.

I. Call to order: Meeting was called to order by Vice Chairperson Kirk Real at 4:34pm, in the Board Room at the District Office.

II. Agenda Adoption: Mark Dameron moved to adopt the agenda as presented. Motion was seconded and carried.

III. Approval of Minutes: Linda Morgan moved to approve January 21, 2016 minutes as submitted. Motion was seconded and carried.

IV. District Reports

a. Quarterly Financial Report presented by Thuy Binh.

Totals for the 2015-2016 school year, as of 03/31/16

Beginning Balance	\$ 27,834,031
Income	
Interest (this quarter: 1/1/16-3/31/16)	\$ 113,761
Proceeds of Issuance from Bond	\$ 41,589,000
Total Income	\$ 41,793,799
Total Expenditures (this Quarter)	\$ 505,973
Ending Fund Balance as of 03/31/2016	\$ 62,424,277

Additional statements were also provided, in which expenditures are listed by project and school site.

b. Project Status Report presented by Dan Buffington.

Dan provided a detailed report on all Bellflower Unified School District Projects and their status. Some of the projects discussed were roofing, High School Gymnasiums, Athletic Fields and Security Video Surveillance (CCTV).

V. Action Items:

a. District Report Review: None.

b. Inquiry: None.

VI. Other: Greg Jue thanked everyone for coming.

VII. Next meeting will be held on Thursday, July 7, 2016 at 4pm at the District Office.

VIII. Adjournment: Meeting was adjourned at 5:12pm

Submitted by: Linda Morgan, Secretary

Committee Members

Mark Dameron

Gregory R. Jue, Chairperson

Edie McConnell

Yolanda Melendez

Kirk Real, Vice Chairperson

Rick Kempainen

Linda Morgan, Secretary