

**BELLFLOWER UNIFIED SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE**

ITEM: III

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**ACTION: APPROVAL OF MINUTES
OCTOBER 17, 2013 MEETING**

DATE: JANUARY 23, 2014

Submitted for the Committees' approval are the Minutes of the October 17, 2013 meeting. The Minutes were prepared by the Committee Secretary, Linda Morgan. .

Approval of the minutes requires a Member's motion and another member's second, prior to the Committee voting on the minutes as submitted.

If corrections or changes to the minutes are recommended, a member must make a motion to approve as such. A second to the motion will be necessary to have the minutes voted on as amended and/or corrected.

**BELLFLOWER UNIFIED SCHOOL DISTRICT
CITIZENS' BOND OVERSIGHT COMMITTEE
MINUTES OF THE OCTOBER 17, 2013 MEETING
PRPARED BY LINDA MORGAN, SECRETARY**

I. Meeting was called to order at 3:02pm in the Board Room at the District Office, by Chairperson Hannah Flanagan-Flores.

In Attendance: Thuy Binh, Marcy Delgado, Hannah Flanagan-Flores, Greg Jue, Rick Kempainen, Edie McConnell, Linda Morgan, Kirk Real and Rachel Verwys

II. Agenda: The agenda was adopted as presented.

III. Approval of Minutes: Rachel VerWys and Hannah Flanagan-Flores were added under Excused Absences. Rick Kempainen moved to approve the minutes of the June 27, 2013 meeting as amended. Motion was seconded and carried.

IV. Reports

a. Quarterly Financial Report presented by Thuy Binh.
Proceeds from Issuance of Bonds in 2012-2013 School year

\$36,670,000

Income

Interest earned*	\$
53,172	
Refunds from US Bank on Cost of Issuance	\$
4,567	
Total Income	\$
57,738	

Expenditures

None	\$
0	
Total Expenditures	\$
0	

Ending Fund Balance, as of 10/14/2013

\$36,727,738

*Interest is being released quarterly. All funds are held and invested by the LA County of Education. Please note that Excel Spreadsheet rounds to the nearest dollar, therefore amounts may not appear to add up properly.

b. Project Status Report presented by Marcy Delgado and Project Manager Dan Buffington. Discussed the list of proposed projects and project budget. Total budget includes all architect fees, inspection and other fees etc. Once a contract is signed for a specific project, dates/project timeline will be available.

ILC's roof is currently leaking, therefore ILC and District Office Buildings A,B and C will be done first.

Thomas Jefferson's Air-conditioning Project is under review by the DSA.

The Wi-Fi Project mentioned in the previous meeting is currently in progress, but is being done by the district. Most of this project is being funded by the state through the e-rate program. No Bond Money has been spent on it yet.

c. Web Site Update

Visually the proposed website looked good, but the committee would like to see the following information being posted on the website as well:

Planned Projects (and their budget)

Ongoing Projects

Finished Projects/Milestones

Quarterly Financial Report

Committee Meeting Documents

Project Pictures

Rick Kempainen moved to have the committee members' pictures posted on the website. Motion was seconded and carried. Each member will arrange the time of his/her own photo with the District Office by December 1st.

Marcy Delgado will meet with the webmaster, and will update the website based on the recommendations given by the committee. They will email the updated website to the committee for further review.

V. Action Items: Rick Kempainen moved to hold the Citizens' Oversight Committee Meetings, in the District Board Room, on the following dates:

Thursday, January 23, 2014, at 4pm.

Thursday, March 20, 2014, at 4pm.

Thursday, June 26, 2014, at 4pm.

Motion was seconded and carried.

VI. Other: After initial posting, the approval of website update schedule should be discussed at the next meeting.

VII. Next meeting will be held on January 23, 2014 at 4pm in the Board Room.

VIII. Adjournment: Rick Kempainen moved to adjourn the meeting at 4:07pm. Motion was seconded and carried. Meeting adjourned at 4:07pm.